

BUSINESSES URGE GOVERNMENTS TO PHASE OUT FOSSIL FUELS

Over 260 companies representing > \$1.6 trillion in global annual revenue urge national governments to address the primary cause of climate change: burning fossil fuels.

About the campaign

This letter was coordinated by We Mean Business Coalition and its partners through the [Fossil to Clean campaign](#). With bold business and political leadership, we can scale clean energy and end our reliance on fossil fuels.

Dear Heads of State,

We, the undersigned companies representing over \$1.5 trillion in global annual revenue, celebrate the exponential growth of solutions that have made clean energy cheaper and more accessible than ever before. However, global emissions continue to rise because we haven't addressed the primary cause of climate change: the burning of fossil fuels.

As energy purchasers and users* in the global system, we have an important role to play in sending a clear signal about our future energy use, which is rapidly becoming cleaner through renewables. We are taking action and working toward phasing out our use of fossil fuels. That is why we are setting science-based targets, developing climate transition action plans, investing in net-zero solutions and disclosing our progress. Climate action is good for business now and in the future.

To decarbonize the global energy system, we need to ramp up clean energy as fast as we phase out the use and production of fossil fuels. This means turbocharging the renewables revolution, electrifying key sectors and massively improving efficiency — thereby creating the conditions for a rapid, well-managed and just transition away from fossil fuels. The transition to net zero could boost global GDP by 4% by 2030**.

But we cannot make this transition securely or efficiently alone. Financial institutions, fossil fuel producers and governments all have crucial roles to play in setting targets and timelines that are aligned with science, and in accelerating the shift of investment away from fossil fuels and toward clean solutions.

The UAE Consensus, agreed at COP28, sent a clear signal that governments of the world are united in accelerating a global transition away from fossil fuels this decade, alongside tripling renewable energy capacity and doubling the rate of deployment of energy efficiency by 2030. The direction is clear, and 1.5°C remains within reach. Business is looking for robust policy commitments for how this will be brought into reality, including through multilateral outcomes at the G7, G20 and COP summits and other major international moments, and in national policies and targets to be reflected in the countries' NDCs (Nationally Determined Contributions to the Paris Agreement). Policy certainty will enable businesses to develop affordable and reliable near-term alternatives to fossil fuels for their operations and supply chains.

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In support of the above, we urge all governments to:

- Set targets and timelines for the phase-out of unabated*** fossil fuels in line with 1.5°C, supported by national plans and policies to ensure a just transition for affected workers and communities. Wealthier countries have the responsibility to be first movers and support other countries in their efforts.
- Accelerate the clean energy transition by committing to reach 100% decarbonized power systems by 2035 in advanced economies, and by 2040 for other countries, at the latest.
- Support countries in the Global South in diversifying their energy systems and developing 1.5°C-aligned economic pathways, including through the provision both of finance that does not exacerbate unsustainable sovereign debt, and of capacity-building for just transition planning. This must be part of a broader alignment of public and private financial flows with the objective of an equitable global phase-out of fossil fuels.
- Ensure clear pricing signals through a meaningful price on carbon that reflects the full costs of climate change — and reform and repurpose fossil fuel subsidies toward energy efficiency, renewable energy and other measures to support a people-centered and equitable clean energy transition.

Leadership from policymakers, alongside coordinated actions from finance and fossil fuel producers, will enable us, as energy users, to develop and deploy the climate solutions of the net-zero economy.

We stand ready to support and work with you on the path away from fossil fuels, and toward healthier and more resilient communities, sustainable economic growth and shared prosperity.

* Inclusive of power generators

** [IEA](#)

*** IPCC AR6 WG3 2022. "Unabated fossil fuels refers to fossil fuels produced and used without interventions that substantially reduce the amount of GHG emitted throughout the life-cycle; for example, capturing 90% or more from power plants, or 50-80% of fugitive methane emissions from energy supply." Storage must be on a geological timescale. [WGIII Summary for Policymakers Headline Statements \(ipcc.ch\)](#).

Signed By

A³&Co.®
Abstrakt Creative Ltd
ACCIONA, S.A.
Achieve Goal 12
Agilino
AirNode
Alchemi Group
Alfa Laval
Anetic Aid Ltd
Anne Veck Ltd
Anode
AstraZeneca
Autumn Dahlia Creative Services
Avery & Brown
Avocado Green Mattress
Baluarte Cultura
Banka BioLoo Limited
Bayer AG
Besarte Fibre Natural SL
Bioregional
BPSEC Srl
Bradford Trident Limited
Brisco (Equipment) Limited
BT Group plc
Buckinghamshire Business First
Buro Happold
Cabinet ViZé
Cameron Hysom Ltd T/A EcoAudit
Capgemini
Carrington West
Carys-ink Illustration & Design
Chaiozo S.L.
Change Finance, PBC
Climate Positive Consulting
Climate Strategy
ClimateHero
ClimateTech Engineering Ltd.
Climbing Trees
Coca-Cola Europacific Partners
Competitive Insight
Corbion
Corona College Heights Orange and Lemon
Association
Crabiz srl sb
Crowberry Consulting Ltd
Curating Tomorrow, UK
Currys Plc
Cyd Connects
D1 Percent Limited
Danone
Dear Green Coffee Roasters
Decathlon
Deltaexpress S.A.
Deutsche Telekom AG
DHL Group
Diageo
dsm-firmenich
E.ON SE
eBay
EBM Accounting
Eco-Conservation Initiatives (ECI)
ECOS
Eden Project
EDP
EECO Ltd
Efeca
Egypt Go Green Network
EILEEN FISHER, Inc.

Electrolux Group
Elektro AB
Elements
ELEVATE PACKAGING
Empower Agency
ENSO
ePharmIT Limited
Equator
Ethical Profit Agency
Evia Private Tours
Evolve
Expatriate Tax Advisory Service Limited
Fairware Promotional Products
Familia Torres
Fidem Consulting
FIECON LTD
Flow Hive
Forster Communications
Fortescue
Fortum Corporation
Forward Green
Frog Bikes
Futerra
Futureproof
Geelen Counterflow
Gemserv
Gisgns Flow
Givaudan
GLOBAL FEED ECOTRANS SL
Glovoapp23
Godrej Industries Limited
Grafokett AB
Grant Instruments
Green Frog Connect Ltd
H2 Green Steel
HEINEKEN
Helen Ltd
Hewlett Packard Enterprise
Hive 19
Hornsby Mill
House of Baukjen
Husustainability AB
Hybrid Hippie
Iberdrola
Icebug
IKEA
INDITEX
Interface
IPSCOM Returnable Pvt Ltd
ISCLEANAIR SB
JLL
JSW Group
Junxion
Knoll Printing & Packaging
L SAHA
Landsec
LanzaTech
Lassila & Tikanoja Plc
Mahindra Group
Maigari global e-commerce
Mammut Sports Group
Manchester Pipe and Site Services Limited
Materialise Interiors
Measure Meant
Melia Hotels International
Melius Homes
MI ECO CONSULTING LTD

Michelin
Misteli creative agency
Mossgiel Organic Farm
Mulberry Catering Co Limited
MyCarbon
Natura &Co
Nest Business Coaching Ltd
Nestlé
New Leaf Paper, Inc.
New Society Publishers
Notpla
Novonesis
Numuna Ventures L.L.C-FZ
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One Planet Limited
One Stone Asia Pacific
Ørsted
Osborne Clarke
Otto Group
OXO Living
Oz Green Oasis Pty Ltd
Pangolin Associates
Par Build Ltd
Parnosa Limited
PASMA
Patagonia
Paulig Group
PayCaptain
Penta Falcon
Perfect Sense Energy
Philip Morris International Inc.
Planet Mark
Porteous Groundworks Ltd
Portt & Co
Poste Italiane
Posti Group Corporation
Premier Diamond Products Limited
Primrose Hill Therapist
Principal Doorsets Ltd - Stan Bond
Pro Adventure Ltd
Product Teacher
Proximus
Pure energy (REGen) Ltd
Quiip
RAB Consultants Ltd
Reaction Engines
Red Glead Discovery
ReNew
Resolution Design
Roche
Royal Philips
RWMC
S.D. TALENTOS MÚLTIPLES – COMÉRCIO E
PRESTAÇÃO DE SERVIÇOS (SU), LDA
Sai Clinic and Education Council
SAP SE
Saul D Humphrey LLP
Scania Group
Schüco International KG
Segura Cerrajería y Ferreteria 125.00
Seismic
Semcon
Sense-Lab
Shed One Distillery

Sherford Limited
Shop Green Ltd, t/a Canopey
Siddall and Hilton
Signify
Sirkel Consulting
SKF
SNF Global LLC
Somali Social Entrepreneurs Fund
Sony Group Corporation
South Pole Sweden
Sparks & Co (Solar Force) Ltd
Sport-Thieme GmbH
SRI Services
SSAB AB
Statkraft AS
STS Commercial LTD
Studio Ichigo
Sustainable Acoustics Ltd
Sustainable Wedding Alliance
Swisscom AG
Switchfoot Wealth Limited
Sympatex Technologies GmbH
Talent Nation
TalkTalk Group
Tchibo GmbH
Telia Company
Tetra Pak
TFP Online Ltd
The Change Collective
The Collaborative
The Community Data Cooperative LTD
The Globe Group CIC
The New Division
The Standing CT Company
The Typeface Group Ltd
The Umbrella Institute
The Wellbeing Farm
Third Rock Finland Oy
Thomas Kneale & Co Ltd
Thoth London
Toast Ale
Token GmbH
Torchbox
Trane Technologies
Trends Wigs Limited
Triple Bottom Line Accounting Ltd
Uhhmami
UK SustainAbility
Unilever
Value Match Services Limited
VAUDE Sport GmbH & Co. KG
VELUX A/S
Virgin Media O2
VMI.TV Ltd
Vodafone Group Plc
Volvo Cars
Way2Global Srl SB
We Do Ethical
WeDontHaveTime AB (publ)
WHSmith
Wunderkind Consulting Nigeria Limited
YIT Oyj
Zenitive Agency
Zeroverse
4YaParty Weddings and Events
600 strategy

Partners

WE MEAN BUSINESS COALITION FOUNDING PARTNERS



SUPPORTING PARTNERS



Business Quotes

eBay – Renée Morin, Chief Sustainability Officer:

“Business and government must take decisive action to transition from fossil fuels to clean energy. By working together, we can create solutions for communities everywhere.”

Ørsted – Mads Nipper, CEO:

“In order to stay below the 1.5°C threshold and avoid catastrophic and irreversible damage, it is time to give up business as usual. Green energy is the most impactful solution for fighting global heating, and in our race against time, we need to build it now. We know that to lift this agenda, bold decisions and unprecedented collaborative action are required at all levels of society – within and between industries, businesses, and countries.”

ReNew – Sumant Sinha, Founder Chairman & CEO:

“The massive scale-up of investments in clean energy is not possible without a commitment to scale down all fossil fuels. The transition needs to happen quickly and happen now. The Fossil to Clean campaign is a bold call-to-action for our collective efforts to align for the urgent need for action.”

Business Quotes (cont.)

EDP – Miguel Stilwell d’Andrade, CEO:

“The transition from a fossil fuel era to a clean energy future is not just a choice, it is an imperative. It demands action from Governments, policy makers, companies and communities alike. Together, we must secure a safe and sustainable future for all.”

Volvo Cars – Anders Kärrberg, Global Head of Sustainability:

“We know that phasing out fossil fuels is the only way forward if we are to limit global warming and keep people safe from climate catastrophe. But businesses cannot do this alone. Together with We Mean Business Coalition, Volvo Cars calls on all Parties attending COP28 to seek outcomes that will lay the groundwork to transform the global energy system towards a full phase-out of unabated fossil fuels.”

Ingka Group/IKEA – Jesper Brodin, CEO:

“We live in an urgent time when it comes to climate change. Together with hundreds of companies we have signed the Fossil to Clean letter asking our world leaders to take the political responsibility and reach an agreement on phasing out fossil fuels at COP28. This is the most important decade to take big steps, with speed, toward achieving the goals of the Paris Agreement.”

Coca-Cola Europacific Partners – Joe Franses, VP Sustainability:

“The world is not decarbonizing fast enough. That’s why we’re calling for ambitious action to rapidly scale clean energy solutions, to help businesses transition from fossil fuels and meet net-zero targets.”

Electrolux Group – Jonas Samuelson, CEO:

“As a manufacturer of domestic appliances mainly powered by electricity in millions of homes around the world, we need society to shift from fossil to clean sources of power to be able to meet our climate targets. But more importantly, the phase out of fossil fuels globally must happen as quickly as possible to avoid the most severe impacts of climate change – for both current and future generations. Ensuring domestic appliances are powered by clean energy would be a significant step in the right direction.”

Natura &Co – Keyvan Macedo, Sustainability Director:

“We must see an urgent and rapid transition from fossil fuels. Natura &Co is taking action both in our own business and through our power to advocate for system-level change to policy and culture. We know this is a moment that matters. We know the science is telling us we need to act now. And we know that taking action to transition from fossil to clean is being on the right side of history.”

Novozymes – Ester Baiget, President & CEO:

“Business and governments have shown that it is possible to make progress for the health of our planet. Still, there is a huge gap between climate ambitions and actions. It is essential that world leaders not only raise ambitions but also deliver on those ambitions so we can accelerate the transition to net-zero.”